Skills & Education Group Awards

Purpose Statement

SEG Awards Level 1 Award in Personal Money Management – 601/1748/5

Overview

The SEG Awards Level 1 Award in Personal Money Management aims to increase learner knowledge, skills and confidence in dealing with money and help them make to informed choices by introducing learners to explore:

- the financial responsibilities of living independently
- budgeting
- personal banking
- borrowing

Who is this qualification for?

The Level 1 Award is for learners aged 14+.

Skills and Education Group Awards expects approved centres to recruit with integrity on the basis of a learner's ability to contribute to and successfully complete all the requirements of a unit(s) or the full qualification.

What does the qualification cover?

The qualification consists of one mandatory unit, Personal Money Management, which has a value of 1 credit.

The qualification covers:

- **Personal Money Management** – The unit aims to increase learner knowledge skills and confidence in dealing with money and help them make to informed choices.

Assessment

This qualification is internally assessed and requires internal and external moderation. Specific requirements and restrictions may apply to individual units within qualifications. Please check unit and qualification details for specific information.

Centres must take all reasonable steps to avoid any part of the assessment of a learner (including any internal quality assurance and invigilation) being

undertaken by any person who has a personal interest in the result of the assessment.

What could this qualification lead to?

Learners who successfully complete this Level 1 Award in Personal Money Management could progress to larger qualifications at the same or higher level in related subject areas.

Centres should be aware that Reasonable Adjustments, which may be permitted for assessment, may in some instances limit a learner's progression into the sector. Centres must, therefore, inform learners of any limits their learning difficulty may impose on future progression.

Further Information

Further information on the qualification can be found on the Skills and Education Group Awards website.